



International Frontier Resources Corporation

July 4, 2011

News Release

Calgary, Alberta

Central Mackenzie Valley, NWT Land Sale

International Frontier Resources Corporation (“IFR” or the “Company” IFR-TSX-V) today reported that the Minister for the Department of Indian Affairs and Northern Development has awarded 11 licenses covering 897,890 hectares (2,218,735 acres) located in the Central Mackenzie Valley (“CMV”) Northwest Territories for combined work commitments of \$534 million. Proponents of the Mackenzie Valley gas pipeline were awarded six licenses comprised of Shell Canada Limited (3 licenses), Imperial Oil Resources Ventures Limited (2 licenses) and ConocoPhillips Canada Resources Corp. (1 license). Husky Oil Operations Limited was awarded 2 licenses for a work commitment of \$366 million.

IFR holds an interest in 3 significant discovery licenses (“SDL”) in the CMV, the SDL’s are held by proven oil and gas reserves. In addition the Company holds an interest in 3 freehold parcels covering approximately 25,000 gross acres in the CMV. Husky Oil Operations Limited is the operator of the SDL’s and the freehold parcels.

The Company’s bid for the parcel it posted at this year’s land sale in the CMV was not successful.

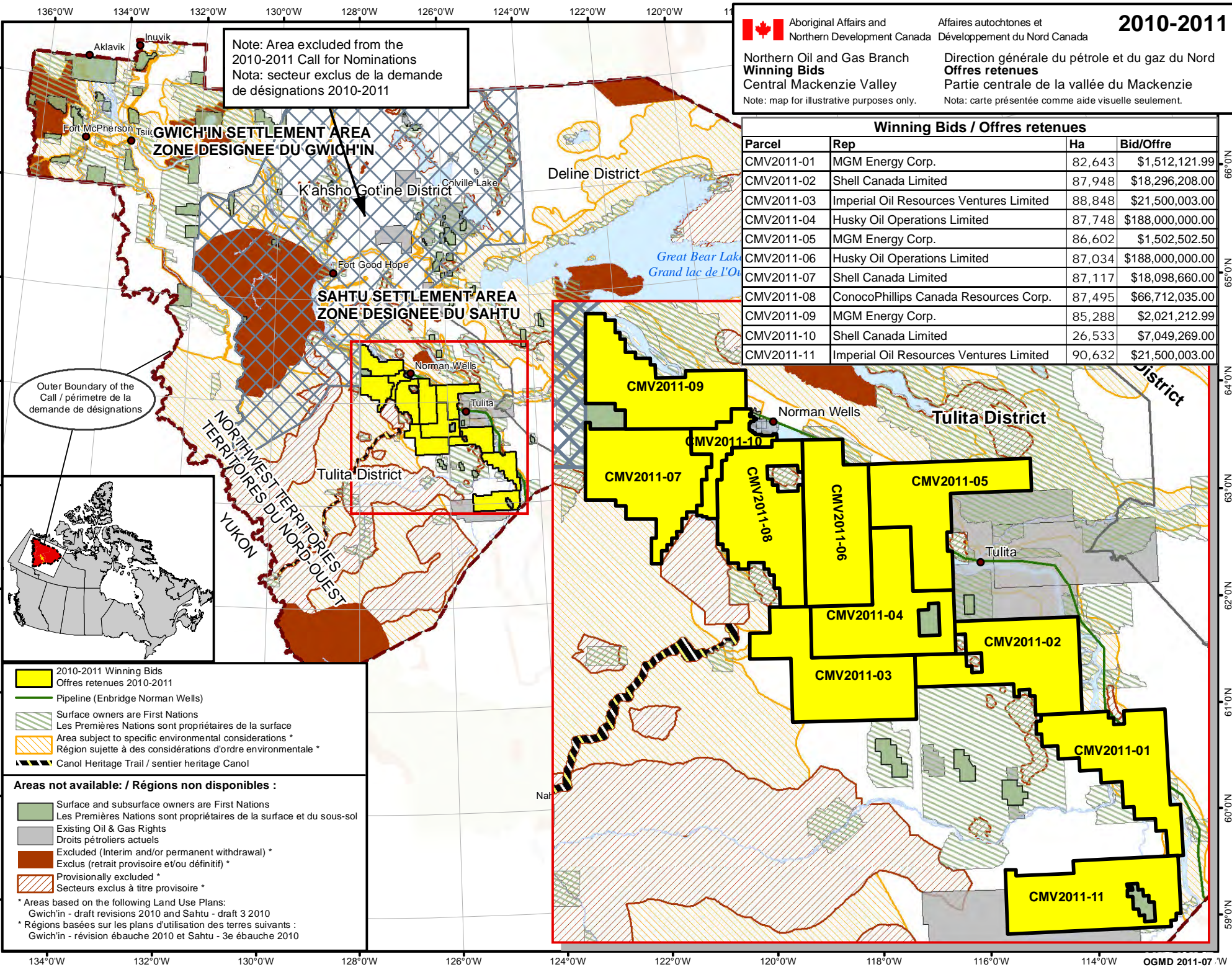
For additional information on the company please visit www.internationalfrontier.com;

“Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of this release”. The Company seeks safe harbor.

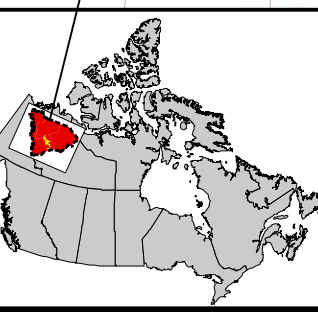


Note: Area excluded from the 2010-2011 Call for Nominations
Nota: secteur exclus de la demande de désignations 2010-2011

Winning Bids / Offres retenues			
Parcel	Rep	Ha	Bid/Offre
CMV2011-01	MGM Energy Corp.	82,643	\$1,512,121.99
CMV2011-02	Shell Canada Limited	87,948	\$18,296,208.00
CMV2011-03	Imperial Oil Resources Ventures Limited	88,848	\$21,500,003.00
CMV2011-04	Husky Oil Operations Limited	87,748	\$188,000,000.00
CMV2011-05	MGM Energy Corp.	86,602	\$1,502,502.50
CMV2011-06	Husky Oil Operations Limited	87,034	\$188,000,000.00
CMV2011-07	Shell Canada Limited	87,117	\$18,098,660.00
CMV2011-08	ConocoPhillips Canada Resources Corp.	87,495	\$66,712,035.00
CMV2011-09	MGM Energy Corp.	85,288	\$2,021,212.99
CMV2011-10	Shell Canada Limited	26,533	\$7,049,269.00
CMV2011-11	Imperial Oil Resources Ventures Limited	90,632	\$21,500,003.00



Outer Boundary of the Call / périmètre de la demande de désignations



- 2010-2011 Winning Bids / Offres retenues 2010-2011
- Pipeline (Enbridge Norman Wells)
- Surface owners are First Nations / Les Premières Nations sont propriétaires de la surface
- Area subject to specific environmental considerations * / Région sujette à des considérations d'ordre environnementale *
- Canol Heritage Trail / sentier heritage Canol

- Areas not available: / Régions non disponibles :**
- Surface and subsurface owners are First Nations / Les Premières Nations sont propriétaires de la surface et du sous-sol
 - Existing Oil & Gas Rights / Droits pétroliers actuels
 - Excluded (Interim and/or permanent withdrawal) * / Exclus (retrait provisoire et/ou définitif) *
 - Provisionally excluded * / Secteurs exclus à titre provisoire *

* Areas based on the following Land Use Plans:
Gwich'in - draft revisions 2010 and Sahtu - draft 3 2010
* Régions basées sur les plans d'utilisation des terres suivants:
Gwich'in - révision ébauche 2010 et Sahtu - 3e ébauche 2010