

THE NEXT ENERGY LEADER IN MEXICO

Mexico's Energy Reform is one of the largest energy investment opportunities in the world.



INVESTMENT HIGHLIGHTS

- **Investing in Mexico's energy reform is an unprecedented opportunity** – no market in the world holds greater potential for companies to acquire, develop and produce existing oil and gas assets.
- **Industry-leading joint venture** – combines the strength of Grupo IDESA, a well-established Mexican petrochemical company, and International Frontier Resources Corp. (IFR), which brings proven Canadian expertise to Mexico.
- **Success-driven and experienced team** – executive and technical team with extensive capital markets and exploration and production (E&P) experience in the Americas, Asia, Africa and the Middle East.
- **First-mover advantage** – Block 24 Tecolutla establishes IFR's joint venture as one of the first operators in Mexico which provides key insights into future auction rounds.
- **Development Plan Underway** – Tecolutla is a vastly underdeveloped mature field with huge upside potential.

WHY MEXICO?

- Starting in 2013, Mexico's government implemented massive energy reforms to encourage investment
- Foreign investment allowed in the oil and gas sector, ending PEMEX's 75+ year monopoly
- An initial 500+ onshore fields have been earmarked for upcoming bid rounds and PEMEX farmouts
- Well-developed infrastructure and service sector

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STOCK INFO

Trading Symbol: IFR – TSX Venture
..... IFRTF – OTCQB

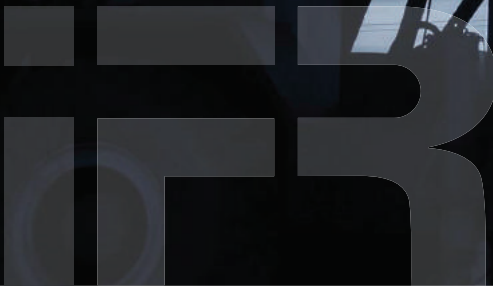
Shares Outstanding: 144.4 million

Management

Ownership: 32% basic (39% fully diluted)

Market Capitalization: CDN \$34.5 million
..... US \$27.2 million





ONSHORE OPPORTUNITY

International Frontier Resources Corporation (TSX-V: IFR) (OTCQB: IFRTF) is at the forefront of an unprecedented growth opportunity – helping unlock Mexico’s vast untapped energy reserves following more than 75 years of a state-run oil and gas sector.

IFR formed a joint venture company – Tonalli Energia “Tonalli” – together with Grupo IDESA, one of Mexico’s largest petrochemical companies. IFR and Grupo IDESA are fully aligned, with each owning a 50% partnership stake in Tonalli.

Tonalli was one of the first companies to secure rights to develop some of Mexico’s established onshore assets. In the first onshore bid round, it won the rights to tap into the 7.2 square kilometer Tecolutla block, which contains an oil reservoir at 2,340 meters or approximately 7,700 feet.

Tecolutla Block

- Production by Tonalli anticipated to commence at Tecolutla in 2018.
- Tecolutla establishes Tonalli as an operator in Veracruz, a business-friendly state with a long history of oil and gas production.
- Tampico-Misantla Basin could be an onshore ‘Super Basin’ with potentially huge unconventional oil and gas potential.
- Tonalli recently secured the drilling authorization permit for its TEC-10 directional development well.
- First-ever 3D seismic surveys for the block have been reprocessed by Tonalli.
- Historic peak production of 900bbls/d from three wells; the last well was in production until December 2014.
- Existing wells at Tecolutla expected to exceed historic production and peak initial production (IP) rates with the modern recovery techniques, technology and expertise available to Tonalli through the platform of its joint-venture.
- Opportunity to acquire adjacent unassigned lands.
- Desirable area to operate from a social risk perspective.

In addition to its Tecolutla oil asset, Tonalli is assessing upcoming oil and gas opportunities in Mexico, including bid rounds and joint ventures.

The fields have proven and probable reserves, meaning that commercial quantities of oil have already been found, and are in an area where production costs have traditionally been below \$20 a barrel.

Wall Street Journal

Tampico-Misantla may well mirror America’s model super basin – the ever-resilient Permian Basin

IHS Markit

Mexico has proven oil systems and some highly attractive assets.

Financial Times

International Frontier Resources (ticker: IFR) is one of the first companies to successfully win a bid to develop Mexico’s onshore assets

Oil and Gas 360



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