

# NICKLE'S DAILY OIL BULLETIN

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## Exxon Mobil Official Says Mackenzie Still Valid

A senior **Exxon Mobil Corp.** official says strong natural gas demand growth to 2030 supports moving the proposed \$16.2 billion Mackenzie Valley gas pipeline forward.

**Andrew Swiger**, senior vice-president and member of the management committee of Exxon Mobil, told a Calgary breakfast gathering this morning that his company believes natural gas demand will grow by about 1.8% annually to 2030 cumulating in a 50% demand increase.

And even with surging shale gas supply, that means there's "room for a lot of gas in North America."

"We see an expanding gas framework that provides plenty of support for projects like the Mackenzie project," he told a breakfast audience in Calgary.

"And we along with the other proponents of the project continue to work diligently with the communities, the regulators and the government to progress this project ... We hope that we will see an outcome to that in the not too distant future."

On Tuesday, Environment Minister **Jim Prentice** said that project backers are still assessing his offer of financial support, but would not comment on whether cabinet has pulled its support.

Prentice made the remarks in response to a report in the **National Post** newspaper, quoting unnamed sources, saying that federal cabinet members had turned down a series of support measures due to cost concerns.

"The proponents continue to assess the fiscal framework that has been put forward previously by the government," Prentice told reporters in Ottawa.