

Unocal Announces Discovery in Northwest Territories, Canada

Sugar Land, Texas, Oct. XX, 2004 – Unocal Corporation (NYSE: UCL) today said its Canadian subsidiary, Northrock Resources Ltd., has made a hydrocarbon discovery on the Summit Creek prospect in the Central Mackenzie Valley Area of the Northwest Territories in Canada.

The discovery well tested an estimated 24 MMCFD of sweet natural gas with significant condensate in an abbreviated 30 minute drill stem test. Further evaluation work was suspended until additional testing equipment could be mobilized in the 2005 winter drilling season.

The company said that it recently completed a new 117 mile 2D seismic program this past summer and expects to begin further testing of the discovery well and the drilling of another exploration prospect in the area early in 2005.

“Based on the encouraging test results, we intend to proceed with additional work to assess the commercial viability of this play,” said David Pearce, Northrock’s president. “The Summit Creek area represents a significant component of our exploration portfolio, and we have excellent exposure in this emerging play.”

The Summit Creek B-44 well spud on January 16, 2004 and was drilled to a depth of 10,053 feet in 63 days at an estimated gross cost of \$18.7 million Cdn. The well is located about 40 miles south-southwest of the town of Tulita and 50 miles from the proposed Mackenzie Gas Pipeline route.

Northrock Resources is the operator and holds a 32.5-percent working interest in the prospect. Northrock’s co-venturers in the Summit Creek well are Husky Energy Inc. (TSX: HSE), 29.4775 percent; EOG Resources Inc. (NYSE: EOG), 26.3975 percent; Pacific Roderia Energy Inc. (TSX-V: PRD), 6.625 percent and International Frontier Resources Corp. (TSX-V: IFR), 5.0 percent.